



**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE SIXTH MONTHS PERIOD ENDED 30 JUNE 2018**

(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30-Jun-18 RM'000	Preceding Year Corresponding Quarter 30-Jun-17 RM'000	Current Year To-date 30-Jun-18 RM'000	Preceding Year Corresponding Period 30-Jun-17 RM'000
Continuing operations:				
Revenue	1,374	2,505	2,624	4,625
Cost of Sales	(929)	(1,044)	(1,379)	(2,638)
Gross Profit/(loss)	445	1,461	1,245	1,987
Other items of income:				
Interest income	574	146	855	156
Other income	45	(136)	278	79
Other items of expense:				
Administration expenses	(2,393)	(2,919)	(4,772)	(4,616)
Finance costs	(482)	52	(827)	(87)
Profit/(loss) before tax from continuing operations	(1,811)	(1,396)	(3,221)	(2,481)
Income tax expense	(59)	-	(59)	(2)
Profit/(loss) from continuing operations, net of tax	(1,870)	(1,396)	(3,280)	(2,483)
Discontinued operation:				
Gain/(Loss) from discontinued operation, net of tax	-	-	-	-
Profit/(loss) net of tax	(1,870)	(1,396)	(3,280)	(2,483)
Other comprehensive income for the year, net of tax	-	-	-	-
Fair Value of available for sale financial cost	-	-	-	-
Total comprehensive income for the year	(1,870)	(1,396)	(3,280)	(2,483)
Profit attributable to:				
Equity holders of the parent	(1,672)	(1,395)	(3,094)	(2,483)
Minority interests	(198)	(1)	(186)	-
	(1,870)	(1,396)	(3,280)	(2,483)
Profit/(loss) per share attributable from continuing operations to equity holders of the parent (sen per share)				
Basic	(0.65)	(0.54)	(1.20)	(0.97)
Fully diluted	(0.65)	(0.54)	(1.20)	(0.97)



CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 30 JUNE 2018

(The figures have not been audited)

	30-Jun-18	(Audited) 31-Dec-17
	RM'000	RM'000
ASSETS		
Property, Plant and Equipment	21,012	21,650
Investment Securities	9,328	12,292
Investment Properties	5,506	5,543
Other Investment	2,964	-
Land held for Property Development	166,138	168,350
Development Expenditure	5,966	3,573
Goodwill on Consolidation	9,681	9,636
TOTAL NON-CURRENT ASSETS	220,595	221,044
Trade Receivables	13,972	17,113
Other Receivables, Deposits and Prepayments	7,825	8,065
Inventories	7,353	7,421
Property Development Cost	27,720	26,940
Amount Due From Ultimate Holding Corporation	2,817	766
Amount Due from Related Companies	20,286	11,217
Cash and Cash Equivalents	5,624	2,582
Fixed Deposit with licensed banks	9	-
TOTAL CURRENT ASSETS	85,924	74,104
TOTAL ASSETS	306,519	295,148
EQUITY		
Share Capital	180,393	179,593
Share Premium	-	-
Investment Revaluation Reserve	665	665
Retained Earnings	23,206	26,300
Minority Interests	913	1,099
TOTAL EQUITY	205,177	207,657
LIABILITIES		
Trade Payables	7,240	7,659
Other Payables and Accruals	31,445	21,242
Progress Billing	-	-
Amount Due to Related Companies	19,152	16,412
Bank Borrowings	4,671	3,203
Hire Purchase Payables	3	9
Income Tax Payables	433	532
TOTAL CURRENT LIABILITIES	62,944	49,057
NET CURRENT ASSETS	22,980	25,047
Bank borrowings	10,887	10,923
Hire Purchase Payables	15	15
Deferred Taxation	27,496	27,496
TOTAL LIABILITIES	101,342	87,491
NET ASSETS	205,177	207,657
TOTAL EQUITY & LIABILITIES	306,519	295,148
Net Assets Per Share attributable to ordinary share holders of the company (RM)		
Based on 257,052,424 ordinary shares		
(2017: 257,052,424 ordinary shares)	0.80	0.81



MAJUPERAK HOLDINGS BERHAD (585389-X)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE SIXTH MONTHS PERIOD ENDED 30 JUNE 2018**

(The figures have not been audited)

	<---- Attributable to the Equity Holders of the Company ---->							
	Share Capital	Irredeemable Convertible Preference Shares ("ICPS")	Investment Revaluation Reserve	Share Premium	Retained Earnings	TOTAL	Non- controlling Interests	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 January 2017	128,526	-	819	51,067	37,309	217,721	998	218,719
Transfer to share capital	51,067			(51,067)		-		-
Total comprehensive income for the year	-	-	(154)	-	(11,009)	(11,163)	101	(11,062)
As at 31 December 2017	<u>179,593</u>	<u>-</u>	<u>665</u>	<u>-</u>	<u>26,300</u>	<u>206,558</u>	<u>1,099</u>	<u>207,657</u>
As at 1 January 2018	179,593	-	665	-	26,300	206,558	1,099	207,657
Total comprehensive income for the year	-	-	-	-	(3,094)	(3,094)	(186)	(3,280)
As at 30 June 2018	<u>179,593</u>	<u>-</u>	<u>665</u>	<u>-</u>	<u>23,206</u>	<u>203,464</u>	<u>913</u>	<u>204,377</u>

**INTERIM FINANCIAL REPORT FOR THE 6 MONTHS ENDED 30 JUNE 2018
CONDENSED CONDOLIDATED STATEMENT OF CASHFLOWS**

	6 MONTHS ENDED	
	30-Jun 2018 RM'000	30-Jun 2017 RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Cash collection from trade/other receivables	22,678	7,510
Cash received from customer	-	-
Cash received from disposal of investment	-	-
Cash advances received from PKNP	775	641
Cash advances received from related company (company in PKNP)	7,054	1,500
Cash received from tax	86	-
Cash received from other income	371	105
Cash paid to employees	(62)	(1,420)
Cash paid for other expenses	(1,882)	(904)
Cash paid to trade/other payables	(5,912)	(5,037)
Cash paid to holding	-	(781)
Cash paid to related company	(16,540)	(819)
Cash paid for tax	(133)	(613)
	-	-
Net cash generated from operating activities	<u>6,435</u>	<u>182</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	67	116
Dividend received (net of tax)	-	1
Purchase of PPE	-	(31)
Proceed from disposal of investment shares	-	-
Proceeds from disposal of PPE	-	-
Development costs	(777)	(746)
	-	-
Net cash used in investing activities	<u>(710)</u>	<u>(660)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Cash repayment from amounts borrowed to bank	(31)	(181)
Cash receipt from issuance of shares	-	-
Dividends paid on ICPS	-	-
Dividends paid on ordinary shares to minority shareholders (net of tax)	-	-
Repayment of hire purchase principal	-	-
Cash paid for interest costs for loans	-	-
Cash paid for loan principal	-	(85)
Uplift/(Placement) of deposits pledged	(118)	1
Net cash used in financing activities	<u>(149)</u>	<u>(265)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	5,576	(743)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	57	4,931
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>5,633</u>	<u>4,188</u>
Cash and cash equivalents comprise :		
Cash and bank balances	5,633	4,188
Bank overdraft	-	-
	<u>5,633</u>	<u>4,188</u>



**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS
PERIOD ENDED 30 JUNE 2018**

A. EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARDS 134

A1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standard (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act, 1965 in Malaysia.

These financial statements have been prepared on the historical cost convention, except as disclosed in the significant accounting policies below.

The interim financial statements should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2017. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

A2. Changes in Accounting Policies

The Group adopted the following Standards, Amendments and IC Interpretations :-

Effective for financial periods beginning on or after 01 January 2018

MFRS 9	Financial Instruments
MFRS 15	Revenue from Contracts with Customers
Amendments to MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 140	Investment Property: Transfer of Investment Property

Effective for financial periods beginning on or after 01 January 2019

MFRS 16	Leases
Amendments to MFRS 3	Business Combinations
Amendments to MFRS 11	Joint Arrangements
Amendments to MFRS 112	Income Taxes
Amendments to MFRS 128	Investments in Associates and Joint Ventures
IC Interpretation 23	Uncertainty over Income Tax Treatments

These pronouncements are not expected to have any effect to the financial statements of the Group and the Company upon their initial application, except as described below:

MFRS 9 Financial Instruments

In November 2014, the MASB issued the final version of MFRS 9 Financial Instruments which reflects all phases of the financial Instruments project and replaces MFRS 139 Financial Instruments: Recognition and Measurement and all previous versions of MFRS 9. The standard introduces new requirements for classification and measurement, and hedge accounting. MFRS 9 is effective for annual periods beginning on or after 1 January 2018, with early application permitted. Retrospective application is required, but comparative information is not compulsory. The adoption of MFRS 9 will have effect on the classification and measurement of the Group’s financial assets, but no impact on the classification and measurements of the Group’s financial liabilities.



NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS PERIOD ENDED 30 JUNE 2018

Effective for financial periods beginning on or after 01 January 2019.. (cont'd)

MFRS 15 Revenue from Contracts with Customers

The core principle of MFRS 15 is that an entity should recognise revenue which depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Under MFRS 15, an entity recognises revenue when (or as) a performance obligation is satisfied. Either a full or modified retrospective application is required for annual periods beginning on or after 01 January 2018 with early adoption permitted. The Group is currently assessing the impact of MFRS 15 and plans to adopt the new standard on the stipulated effective date. MFRS 15 establishes a new five-step models that will apply to revenue arising from contracts with customers. MFRS 15 will supersede the current revenue recognition guidance including MFRS 118 Revenue, MFRS 111 Construction Contracts and the related interpretations when it becomes effective.

MFRS 16 Leases

MFRS 16 replaces MFRS 117 Leases. MFRS 16 eliminated the distinction between finance and operating leases or lessees. As off-balance sheet will no longer be allowed except for some limited practical exemptions, all leases will be brought onto the statement of financial position by recognising a "right-of use" asset and a lease liability. In other words, for a lessee that has material operating leases, the assets and liabilities reported in the statement of financial position are expected to increase substantially.

The Group and the Company are currently assessing the impact of adopting the abovementioned MFRSs and plan to adopt the said standards on the required date.

A3. Audit Qualification of Preceding Annual Financial Statements

The Audited Financial Statements for the year ended 31 December 2017 were not subject to any qualification by the auditor.

A4. Seasonal and Cyclical Factors

The Group is principally engaged in property development in the State of Perak and also has interest in businesses into renewable energy and agriculture related businesses. The business operations are cyclical in nature which dependent on the economic conditions in the State of Perak.

A5. Material and Unusual Items

There were no unusual material and unusual items affecting the Group's assets, liabilities, equity, net income or cash flows in the current financial period under review.

A6. Changes in Estimates

There were no changes in the estimates of amounts previously reported that have a material effect in the current financial period under review.



NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS PERIOD ENDED 30 JUNE 2018

A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayments of debt and equity securities during the current financial period.

A8. Dividend

No dividend was paid during the period under review.

A9. Segmental Reporting

	Current quarter		Cumulative quarter	
	3 months ended		6 months ended	
	30/06/18	30/06/17	30/06/18	30/06/17
	RM'000	RM'000	RM'000	RM'000
Segment revenue				
Property development	-	-	-	-
Property management	484	679	884	1,055
Merchandise	573	1,372	1,160	2,831
Renewable energy	318	454	581	739
Others	620	10	1,133	235
Results	1,995	2,515	3,758	4,860
Segment results				
Property development	-	-	-	-
Property management	(122)	(252)	(213)	(252)
Merchandise	(730)	(590)	(1,029)	(2,161)
Renewable energy	(79)	(202)	(138)	(224)
Others	(2,874)	(2,867)	(5,598)	(4,704)
	(1,810)	(1,396)	(3,220)	(2,481)
Taxation	(60)	-	(60)	(2)
Net profit for the year	(1,870)	(1,396)	(3,280)	(2,483)
Non- Controlling interest	198	1	186	-
Net profit for the year attributable equity holder of the company	(1,672)	(1,395)	(3,094)	(2,483)

All inter-segment transactions have been entered into in the normal course of business and have been established on negotiated terms.

All activities of the Group's operations are carried out in Malaysia.

There has been no material change in total assets and no differences in the basis of segmentation or in the basis of measurement of segment profit or loss as compared to the last financial statements.

A10. Property, Plant and Equipment

There was no valuation of property, plant and equipment in the current financial period under review. The valuation of property, plant and equipment has been brought forward without amendment from the financial statements for the year ended 31 December 2017.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS
PERIOD ENDED 30 JUNE 2018**

A11. Subsequent Events

Sale and Purchase Agreement dated 6 April 2017 between Syarikat Majuperak Berhad, a wholly-owned subsidiary of MHB and Wawasan Amanjaya Sdn. Bhd. for the disposal off part of the land (Plot 1 and Plot 5), Mukim Tanjong Tualang, Daerah Kinta, Perak comprising an area of approximately 664.781 acres for a total cash consideration of RM17,723,061.40.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the current financial period under review.

A13. Changes in Contingent Liabilities and Contingent Assets

There were no changes in contingent liabilities or contingent assets since the last annual statements of financial position as at 31 December 2017.

A14. Capital Commitments

There were no capital commitments in the financial statements as at 31 December 2017 and as at the date of this report.



**NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS
PERIOD ENDED 30 JUNE 2018**

**B. EXPLANATION NOTES PURSUANT TO PARAGRAPH 9.22 OF THE LISTING
REQUIREMENTS OF THE BURSA MALAYSIA SECURITIES BERHAD**

B1. Performance Review

	3 months			6 months		
	2018 RM'000	2017 RM'000	Variance	2018 RM'000	2017 RM'000	Variance
Revenue	1,374	2,505	-45%	2,624	4,625	-43%
Operating profit	445	1,461	-70%	1,987	1,987	0%
Profit /(Loss) Before Interest and Tax	(1,329)	(1,448)	-8%	(2,394)	(2,394)	0%
Profit /(Loss) Before Tax	(1,811)	(1,396)	30%	(3,221)	(2,481)	30%
Profit /(Loss) After tax	(1,870)	(1,396)	34%	(3,280)	(2,483)	32%
Profit /(Loss) Attributable to Ordinary Equity Holders of the Parent	(1,672)	(1,395)	20%	(3,094)	(2,483)	25%

The Group revenue for the 2nd financial quarter ended 30 June 2018 was amounting to RM1.37 million reported a variance of (45%) as compared to RM2.51 million recorded in the corresponding quarter last year. The Group's revenue was mainly derived from merchandising sales by Nexus Jade Sdn Bhd amounting to RM0.57 million. The remaining revenue was from rental and solar activities amounting to RM0.48 million and RM0.32 million respectively.

Loss before tax for MHB Group was RM1.81 million, decreased marginally due to low revenue and high interest due to the implementation of MFRS 9 effective 1st January 2018

B2. Comparison with Preceding Quarter's Results

	Current Quarter	Immediate Preceding Quarter	Variance
	30-June-18 RM,000	31-March-18 RM,000	
Revenue	1,374	1,250	-9%
Operating profit	445	800	80%
Loss Before Interest and Tax	(1,647)	(1,065)	-35%
Loss Before Tax	(1,811)	(1,410)	-22%
Loss After tax	(1,870)	(1,410)	-25%
Loss Attributable to Ordinary Equity Holders of the Parent	(1,672)	(1,422)	-15%

For the current quarter under review, the Group's revenue decreased to RM1.37 million as compared to the preceding quarter of RM1.25 million. The Group had recorded loss before tax of RM1.81 million as compared to loss before tax of RM1.41 million recorded in the preceding quarter under review.

B3. Current Year Prospects

The Group will continue to focus on its core business in property development and realty businesses by leveraging the continuous development of its existing land banks. Although the long-term prospects of these businesses are favourable, the Group expects the results to remain challenging due to gestation period of new projects and the current economic climate.



NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS PERIOD ENDED 30 JUNE 2018

B4. Profit Forecast

Not applicable as the Group did not publish any profit forecast.

B5. Income Tax Expense

The taxation charge for the Group consists of the followings:

	Current Quarter 3 months ended 30-Jun-18 RM'000	Current Quarter 3 months ended 30-Jun-17 RM'000
Current year Provision	59	-
	<u>59</u>	<u>-</u>

B6. Sale of Unquoted Investments and Properties

There were no sales of unquoted investments or properties for the current financial period to date.

B7. Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period.

B8. Corporate Proposals

There is no corporate proposal for the current financial period ended 31 December 2017.

B9. Borrowings

Total Group borrowings as at 30 June 2018 are as follows:

	30-Jun-18 RM'000	30-Jun-17 RM'000
Current : Secured Bank Borrowing - Bank Islam Malaysia Berhad	4,671	2,576
Non Current : Secured Bank Borrowing - Bank Islam Malaysia Berhad	10,887	11,128
	<u>15,558</u>	<u>13,704</u>

The above borrowings are denominated in Ringgit Malaysia.

B10. Disclosure of gains/losses arising from fair value changes of financial liabilities

The Group did not have any financial liabilities measured at fair value through profit or loss as at 30 June 2018 and 30 June 2017



NOTES TO THE INTERIM FINANCIAL STATEMENTS FOR THE SIXTH MONTHS PERIOD ENDED 30 JUNE 2018

B.11 Material Litigation

The Group is not involved in any material litigation, either as plaintiff or as defendant, and the Directors have no knowledge of any proceedings, pending or threatened, against the Group or of any fact likely to give rise to any proceedings which might materially and adversely affect the position or business of the Group.

B12. Earnings/(Loss) per share

a) Basic earnings/(loss) per share

The basic earnings/(loss) per share are calculated by dividing the Group's net profit/(loss) attributable to shareholders (net dividend of ICPS) by the weighted average number of shares in issue during the year.

	Individual quarter		Cumulative quarter	
	ended	ended	ended	ended
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	RM'000	RM'000	RM'000	RM'000
Continuing operations:				
Net profit (loss) attributable to shareholders (RM'000)	(1,672)	(1,396)	(3,095)	(2,483)
Weighted average number of shares in issue ('000)	257,052	257,052	257,052	257,052
Basic (loss) per share (sen)	(0.65)	(0.54)	(1.20)	(0.97)

b) Diluted earnings per share

For the diluted earnings per share calculation, the weighted average number of ordinary shares in issue during the financial period has been adjusted for the dilutive effects of potential ordinary shares in respect of conversion of ICPS into ordinary shares.

	Individual quarter		Cumulative quarter	
	ended	ended	ended	ended
	30 June 2018	30 June 2017	30 June 2018	30 June 2017
	RM'000	RM'000	RM'000	RM'000
Continuing operations:				
Net profit (loss) attributable to shareholders (RM'000)	(1,672)	(1,396)	(3,095)	(2,483)
Weighted average number of shares in issue ('000)	257,052	257,052	257,052	257,052
Diluted (loss) per share (sen)	(0.65)	(0.54)	(1.20)	(0.97)

B13. AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors passed at the Board of Directors' meeting held on **27th August 2018**.

MAJUPERAK HOLDINGS BERHAD**Earnings per share**

	30-Jun-2018	30-Jun-2018
	Individual	Cumulative
Continuing operations:		
Basic EPS		
Net profit attributable to shareholders (net dividend of cumulative ICPS)	(1,672,234)	(3,094,503)
Number of ordinary share outstanding (ordinary shares)	257,052,423	257,052,423
Basic EPS	<u>(0.65)</u>	<u>(1.20)</u>
Diluted EPS		
Net profit attributable to shareholders	(1,672,234)	(3,094,503)
Number of ordinary share outstanding (ordinary shares)		
Ordinary shares	257,052,423	257,052,423
ICPS	-	-
	<u>257,052,423</u>	<u>257,052,423</u>
Diluted EPS	<u>(0.65)</u>	<u>(1.20)</u>
<hr/>		
Net Profit	(1,672,234)	(3,094,503)
less: net dividend of ICPS	-	-
Basic	<u>(1,672,234)</u>	<u>(3,094,503)</u>
Net Profit	(1,672,234)	(3,094,503)
ICPS interest	-	-
Diluted	<u>(1,672,234)</u>	<u>(3,094,503)</u>
<hr/>		
Discontinued operations:		
Loss from discontinued operations	-	-
Number of ordinary share outstanding (ordinary shares)	257,052,423	257,052,423
Basic EPS	<u>-</u>	<u>-</u>
Number of ordinary share outstanding (ordinary shares)		
Ordinary shares	257,052,423	257,052,423
ICPS	-	-
	<u>257,052,423</u>	<u>257,052,423</u>
Diluted EPS	<u>-</u>	<u>-</u>

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2018

	Holding Co.							TOTAL	Group Adjustments		GROUP TOTAL
	MHB	SMB	MDB	MER	MBR	MPM	MPL		Dr	Cr	
	100%	100%	100%	100%	100%	100%	100%				
RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	
Continuing operations:											
Revenue											
- property development	-	-	-	-	-	-	-	-	-	-	-
- sales of land	-	-	-	-	-	-	-	-	-	-	-
- project management	-	-	-	-	-	-	-	-	-	-	-
- rental	-	740,943	63,280	79,634	-	-	-	883,857	-	-	883,857
- trading	-	1,159,847	-	-	-	-	-	1,159,847	-	-	1,159,847
- mining tribute	-	-	-	-	-	-	-	-	-	-	-
- agriculture	-	-	-	-	-	-	-	-	-	-	-
- renewable energy	-	-	-	580,628	-	-	-	580,628	-	-	580,628
- investment	-	-	-	-	-	-	-	-	-	-	-
- bamboo extraction	-	-	-	-	-	-	-	-	-	-	-
	-	1,900,790	63,280	660,262	-	-	-	2,624,332			2,624,332
Cost of Sales											
- property development	-	-	-	-	-	-	-	-	-	-	-
- sales of land	-	-	-	-	-	-	-	-	-	-	-
- project management	-	(213,122)	-	-	-	-	-	(213,122)	-	-	(213,122)
- maintenance fee	-	-	-	-	-	-	-	-	-	-	-
- trading	-	(1,028,720)	-	-	-	-	-	(1,028,720)	-	-	(1,028,720)
- agriculture	-	-	-	-	-	-	-	-	-	-	-
- renewable energy	-	-	-	(137,704)	-	-	-	(137,704)	-	-	(137,704)
- investment	-	-	-	-	-	-	-	-	-	-	-
- bamboo extraction	-	-	-	-	-	-	-	-	-	-	-
	-	(1,241,842)	-	(137,704)	-	-	-	(1,379,546)			(1,379,546)
Gross Profit/(Loss)	-	658,948	63,280	522,558	-	-	-	1,244,786			1,244,786
Other items of income:											
Interest income	10,332	47,458	4,438	9,288	-	-	-	71,516	-	-	71,516
Interest charged to holding corporati	237,516	545,924	-	-	-	-	-	783,440	-	-	783,440
Other income	-	11,391	52,120	204,336	-	-	9,834	277,681	-	-	277,681
	247,848	604,773	56,558	213,624	-	-	9,834	1,132,637			1,132,637

CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME FOR THE 6 MONTHS PERIOD ENDED 30 JUNE 2018

	Holding Co.							TOTAL	Group Adjustments		GROUP TOTAL
	MHB	SMB	MDB	MER	MBR	MPM	MPL		Dr	Cr	
	100%	100%	100%	100%	100%	100%	100%				
RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	
Other items of expense:											
Emoluments	(771,509)	(403,435)	-	(259,489)	(31,348)	-	-	(1,465,781)			(1,465,781)
Administration expenses	(420,841)	(99,294)	(351,883)	(62,248)	(14,222)	(333)	(746,683)	(1,695,504)	-		(1,695,504)
Other operating expenses	-	(644,952)	(219,386)	(71,892)	-	(2,120)	-	(938,350)			(938,350)
Depreciation	-	(186,942)	-	(485,125)	-	-	-	(672,067)			(672,067)
Finance costs	(201,364)	(103,294)	(285,074)	(151,302)	(31,831)	-	(53,785)	(826,650)			(826,650)
Share of loss of associates	-	-	-	-	-	-	-	-			-
	(1,393,714)	(1,437,917)	(856,343)	(1,030,056)	(77,401)	(2,453)	(800,468)	(5,598,352)			(5,598,352)
Profit/(Loss) before tax from continuing operations	(1,145,866)	(174,196)	(736,505)	(293,874)	(77,401)	(2,453)	(790,634)	(3,220,929)			(3,220,929)
Income tax expense:											
- Group	(59,537)	-	-	-	-	-	-	(59,537)			(59,537)
Profit/(Loss) from continuing operations, net of tax	(1,205,403)	(174,196)	(736,505)	(293,874)	(77,401)	(2,453)	(790,634)	(3,280,466)			(3,280,466)
Discontinued operations:											
Gain from discontinued operations, net of tax	-	-	-	-	-	-	-	-			-
Profit/(Loss) net of tax	(1,205,403)	(174,196)	(736,505)	(293,874)	(77,401)	(2,453)	(790,634)	(3,280,466)			(3,280,466)
Other comprehensive income:											
Net gain on disposal of assets	-	-	-	-	-	-	-	-			-
Other comprehensive income for the period, net of tax	-	-	-	-	-	-	-	-			-
Total comprehensive income for the period	(1,205,403)	5,093	(736,505)	(293,874)	(77,401)	(2,453)	(783,960)	(3,094,503)			(3,094,503)
Minority Interest	-	(179,289)	-	-	-	-	(6,674)	(185,963)			(185,963)
Total comprehensive income attributable for the period	(1,205,403)	(174,196)	(736,505)	(293,874)	(77,401)	(2,453)	(790,634)	(3,280,466)			(3,280,466)
Balance b/f	(126,342)	45,516,329	(5,886,361)	8,195,131	(4,783,978)	(988,581)	(1,339,609)	40,586,589	148,445,567	134,158,824	26,299,846
Gain on investment revaluation res	-	-	-	-	-	-	-	-	-	-	-
Dividend	-	-	-	-	-	-	-	-	-	-	-
Reversal on tax dividend	-	-	-	-	-	-	-	-	-	-	-
Balance c/f	(1,331,745)	45,521,422	(6,622,866)	7,901,257	(4,861,379)	(991,034)	(2,123,569)	37,306,123	148,445,567	134,158,824	23,019,380

	Holding Co.							TOTAL	Group Adjustments		GROUP TOTAL
	MHB	SMB	MDB	MER	MBR	MPM	MPL		Dr	Cr	
	100%	100%	100%	100%	100%	100%	100%				
RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	
ASSETS											
Property, plant & equipment	148,897	4,520,643	10,653	16,331,560	4	75	-	21,011,832			21,011,832
Investments in subsidiary companies	148,497,343	-	-	-	-	-	-	148,497,343	2,500	148,499,843	-
Investments in associated companies	-	-	-	-	-	-	-	-			-
Investment securities	200,000	1,427,966	-	7,700,240	-	-	-	9,328,206			9,328,206
Investment in jointly controlled entity	-	-	-	-	-	-	-	-			-
Investment properties	149,173	5,001,509	355,217	-	-	-	-	5,505,899			5,505,899
Other Investment	-	2,964,285	-	-	-	-	-	2,964,285			2,964,285
Land held for property development	140,855	2,470,265	28,812,068	1,599,265	-	-	-	33,022,453	139,008,570	5,893,199	166,137,824
Development expenditure	1,527,895	1,497,398	2,437,307	1,502,914	-	-	-	6,965,514		1,000,000	5,965,514
Deferred taxation	-	-	197,878	-	-	-	-	197,878		197,878	-
Goodwill	-	-	9,681,081	-	-	-	-	9,681,081	109,889,895	109,889,895	9,681,081
NON CURRENT ASSETS	150,664,163	17,882,066	41,494,204	27,133,979	4	75	-	237,174,491			220,594,641
Inventories	-	1,891,031	5,462,227	-	-	-	-	7,353,258			7,353,258
Trade receivables	-	11,407,869	2,198,461	527,100	-	-	182,502	14,315,932		25,440	14,290,492
Other receivables, deposits & prepayments	1,492,001	3,474,419	1,094,034	1,863,689	16,865	6,914	-	7,947,922	3,155,498	3,277,780	7,825,640
Land & development costs	-	5,838,079	4,572,589	-	-	-	17,309,210	27,719,878			27,719,878
Contract work in progress	-	-	-	-	-	-	-	-			-
Amount due from related companies	10,025,977	26,116,593	5,370,579	2,231,868	2,157,939	106,129	-	46,009,085		25,722,613	20,286,472
Amount due from Ultimate Holding Corporation	7,222,292	13,169,126	-	-	-	69,539	-	20,460,957		17,645,303	2,815,654
Amount due from holding company	-	1,820,574	1,743,983	-	-	-	-	3,564,557		3,564,557	-
Amount due from subsidiary companies	27,018,763	-	-	-	-	-	-	27,018,763		27,018,763	-
Fixed Deposit with licensed banks	-	8,939	-	-	-	-	-	8,939			8,939
Cash & bank balances	482,483	3,209,587	1,001,976	522,411	4,528	1,685	401,093	5,623,763			5,623,763
Tax recovery	-	-	-	-	-	-	-	-			-
CURRENT ASSETS	46,241,516	66,936,217	21,443,849	5,145,068	2,179,332	184,267	17,892,805	160,023,054			85,924,096
TOTAL ASSETS	196,905,679	84,818,283	62,938,053	32,279,047	2,179,336	184,342	17,892,805	397,197,545			306,518,737
LIABILITIES											
Trade payables	-	268,783	6,100,210	841,830	29,124	-	-	7,239,947			7,239,947
Other payables and accruals	3,279,805	21,019,919	1,619,404	4,855,080	85,063	248,690	337,331	31,445,292			31,445,292
Amount due to subsidiary companies	-	-	-	-	-	-	-	-			-
Amount due to related companies	6,527,473	104	12,992,971	11,749,030	3,506,738	44,827	4,612,863	39,434,006	20,331,277	48,819	19,151,548
Amount due to Ultimate holding corporation	-	31,368	483,127	4,302,047	1,071,803	-	1,632,380	7,520,725	7,520,725		-
Amount due to holding company	-	-	27,104,543	1,474,425	1,766,977	731,859	13,304,080	44,381,884	44,381,884		-
Income tax payable	-	343,354	-	89,364	-	-	-	432,718			432,718
Hire purchase payables	-	3,184	-	-	-	-	-	3,184			3,184
Bank overdraft	-	-	-	-	-	-	-	-			-
Borrowings	-	4,670,555	-	-	-	-	-	4,670,555			4,670,555
CURRENT LIABILITIES	9,807,278	26,337,267	48,300,255	23,311,776	6,459,705	1,025,376	19,886,654	135,128,311			62,943,244
NET CURRENT ASSETS	36,434,238	40,598,950	(26,856,406)	(18,166,708)	(4,280,373)	(841,109)	(1,993,849)	24,894,743			22,980,852

	Holding Co.							TOTAL	Group Adjustments		GROUP TOTAL
	MHB	SMB	MDB	MER	MBR	MPM	MPL		Dr	Cr	
	100%	100%	100%	100%	100%	100%	100%				
	RM	RM	RM	RM	RM	RM	RM	RM	RM	RM	
Amount due to Ultimate holding corporation	-	-	10,124,578	-	-	-	-	10,124,578	10,124,578		-
Hire purchase payables	-	15,191	-	-	-	-	-	15,191			15,191
Borrowings	8,837,305	2,050,000	-	-	-	-	-	10,887,305			10,887,305
Deferred taxation	-	570,131	-	16,014	-	-	-	586,145	9,014,649	35,924,809	27,496,305
NON CURRENT LIABILITIES	8,837,305	2,635,322	10,124,578	16,014	-	-	-	21,613,219			38,398,801
TOTAL LIABILITIES	18,644,583	28,972,589	58,424,833	23,327,790	6,459,705	1,025,376	19,886,654	156,741,530			101,342,045
NET ASSETS	178,261,096	55,845,694	4,513,220	8,951,257	(4,280,369)	(841,034)	(1,993,849)	240,456,015			205,176,692
EQUITY											
Share Capital	179,592,841	7,400,000	7,955,000	1,050,000	506,010	150,000	2	196,653,853	16,261,012		180,392,841
ICPS	-	-	-	-	-	-	-	-			-
Share Premium	-	-	1,481,086	-	-	-	-	1,481,086	1,481,086		-
Capital Reserve	-	1,802,343	1,700,000	-	75,000	-	-	3,577,343	3,577,343		-
Investment Revaluation reserves	-	664,974	-	-	-	-	-	664,974			664,974
Revaluation surplus	-	-	-	-	-	-	-	-			-
Retained Earnings	(1,331,745)	45,521,422	(6,622,866)	7,901,257	(4,861,379)	(991,034)	(2,123,569)	37,492,086	148,445,567	134,158,824	23,205,343
Equity Attributable To The Owners Of The Parent	178,261,096	55,388,739	4,513,220	8,951,257	(4,280,369)	(841,034)	(2,123,567)	239,869,342			204,263,158
MINORITY INTERESTS	-	456,955	-	-	-	-	129,718	586,673	4,275	331,136	913,534
TOTAL EQUITY	178,261,096	55,845,694	4,513,220	8,951,257	(4,280,369)	(841,034)	(1,993,849)	240,456,015			205,176,692
Cost of control											
TOTAL EQUITY & LIABILITIES	196,905,679	84,818,283	62,938,053	32,279,047	2,179,336	184,342	17,892,805	397,197,545	513,198,859	513,198,859	306,518,737
	-	-	-	-	-	-	-	-			-